

OV Business Club

EA|GA Project 10D004

EA|GA East Asia Global Alliance

55/11 Le Thi Hong Gam St.
Nguyen Thai Binh, D1. HCMC, Vietnam



The Overseas Vietnamese Business Club (OVC) was established in May of 1999 with the objective of creating a business meeting place (a club) for overseas Vietnamese business people and foreigners to promote business opportunities, educate foreigners and overseas Vietnamese about the country's law and business traditions. The club would also be permitted to provide general entertainment facilities for its members including billiards, karaoke, video, restaurant and slot machines.

The business license granted to OVC is unique in Vietnam as it allows the expansion of the e-gaming license with the ability to be franchised throughout Vietnam through partnership and co-location in four star and above hotel properties complying with the licensing requirements of Vietnam.

OVC has successfully established e-gaming facilities in the Horizon Hotel in Hanoi, The Equatorial Hotel in Ho Chi Minh City and the Golf Hotel in Can Tho.



Vietnam has a population of 90 million people and its population is ranked 13th in the world (in 2010) with 40% population within working age. Vietnam's GDP per capita is ranked at average level in the world and the GDP has steadily increased 6% per year, a potential market for medium and long term investment. Most Vietnamese are very familiar and love playing lucky games with 90% of Vietnamese having played.



Casino's appeared in Vietnam in 1992; currently there are 6 big casinos licensed and 36 e-gaming clubs in 4 and 5 star hotels, together with dozens of e-game spots located in many provinces and cities such as Hai Phong City, Quang Ninh, Ba Ria-Vung Tau, Lao Cai, etc.

Everyday Vietnamese people buy lottery tickets called Lo and De which allow players to guess the last two digits of the lottery numbers. Because there are numerous people playing lottery tickets, lottery companies are considered as the second treasury of the State. Lo and De are special betting games in Vietnam which attract many players from teenagers to mature adults.

Currently the government of Vietnam is reviewing their gaming policy, it is expected that the rules and regulations will be made clear setting defined guidelines for the development and deployment of gaming services through a national gaming policy. OVC will establish a competitive early market advantage through the development of additional e-gaming venues throughout Vietnam should the regulations change allowing local Vietnamese to have access to e gaming facilities in the future.

OVC is actively pursuing additional opportunities throughout Vietnam to increase market penetration through expansion of additional e-gaming locations in cities suited to support the e gaming opportunities throughout Vietnam. With the existing OVC facilities, franchise e-gaming license, management capabilities, local market knowledge, and the desire to expand nationally OVC has created multiple strong investment opportunities.

